

For release  
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## **FIRST INVESTMENT MANAGEMENT DEGREE OFFERED BY HKUST**

Professionals in investment banking, financial engineering and risk management will now be able to extend and upgrade their skills by enrolling in a new master's degree program in investment management offered by the Hong Kong University of Science and Technology.

The *Master of Science Program in Investment Management*, organized by the Department of Finance and starting in September, is the first of its kind in Hong Kong.

"The rapid growth of derivative products in the Asian financial markets has resulted in a high demand for talented professionals specializing in the management of these sophisticated investment products," says Prof K. C. Chan, Head of the Finance Department. "It is common practice for the local banking sector to employ professionals from overseas, but with the introduction of this new program Hong Kong will be able to train its own professionals."

The Finance Department at HKUST is well known for its cutting-edge research, providing a solid foundation for the new program. Students will be trained for careers in fund management, securities trading, investment banking and risk management.

Jointly taught by faculty members from the Departments of Finance, Mathematics, and Information Systems and Management, the program will highlight three key aspects of contemporary investment management: finance, statistics and information technology.

To be eligible for the program, applicants must have a satisfactory GRE or GMAT score as well as a bachelor's degree. Relevant work experience will be a distinct advantage.

The first-year intake will be limited to 20 students. Offered primarily on a part-time basis, the program will take around 24 months to complete.

### Note to Editors:

Please direct enquiries to the Finance Department at 2358 7666 or Office of Public Affairs at 2358 6306.